

Note on Brexit by Coen Teulings, Chairman of Merifin Capital, April 2019

---

I am afraid it strikes me rightly or wrongly that British commentators these days seem to delight in pointing out that the EU is falling apart, torn by mutual mistrust and that President Macron's vision is not getting anywhere.

For a country UK which in front of the entire world has inflicted on itself an unmitigated disaster one would expect a little more reluctance to state that the other side EU is a mess and about to implode. Is it an effort consciously or unconsciously to deflect attention from its own misery ?

We all agree that the EU is far from perfect and remains work in progress but it nevertheless is making progress all the time perhaps not in a straight line but still.

I would maintain that the EU actually is a huge success and often the envy of the world watching Brexit in disbelief.

Similarly on President Macron it seems so cheap and superficial to state that his vision is dead after 2 years whereas this vision spans a far longer period and cannot be expected to excite crowds at once, especially not in a period of unbridled social media often abused by unsavoury characters. It is interesting to note that politicians and industry now finally are waking up to the boundaries of social media.

It makes me think that the Brexit gang (Oxford inspired? ) may have anticipated that Brexit might blow up the entire EU altogether whereas the contrary has happened. Brexit would not be good for anyone but a real disaster for the UK. I would not be surprised if Brexit therefore might peter out somehow after all. But then I am an optimist.

Coen Teulings